



LANTERI
PARTNERS GROUP
WEALTH MANAGEMENT

FINANCIAL SERVICES GUIDE

This Financial Services Guide was prepared on
23 September 2020

LANTERI PARTNERS FINANCIAL MANAGEMENT PTY LTD
ABN 88 060 748 594

AUSTRALIAN FINANCIAL SERVICES
LICENCE NO. 239127

Ground Floor
1 Collins Street
MELBOURNE VICTORIA 3000

FINANCIAL SERVICES GUIDE

The purpose of this Financial Services Guide ("FSG") is to provide information that will assist you in making an informed decision about whether to acquire our services. This FSG contains important information about:

- the kinds of financial services that Lanteri Partners Financial Management Pty Ltd (referred to as "Lanteri", "us" and "we" in this FSG) provides;
- how we are paid for our services;
- our privacy policy; and
- our complaints handling process.

About Lanteri Partners Financial Management Pty Ltd

We are a boutique private wealth management multi-disciplined financial advisory group that is licensed by the Australian Securities & Investments Commission to provide financial product advice, deal in specified financial products and provide Managed Discretionary Account (**MDA**) services (explained in more detail below).

Lanteri Partners Financial Management Pty Ltd is the "providing entity" of any advice and MDA services you receive. Our details are as follows:

Lanteri Partners Financial Management Pty Ltd.
Ground Floor
1 Collins Street
MELBOURNE VICTORIA 3000
Telephone No: (03) 9650 3722
Fax No: (03) 9650 9762

Australian Financial Services Licence No. 239127

Your adviser

Your adviser will be an employee (representative) of Lanteri Partners Financial Management Pty Ltd. Lanteri is responsible to you, as the "providing entity", for any advice that your adviser provides to you.

Lanteri Authorised Advisers are:

Michael Lanteri
Adviser Number: 001001294

Richard Hulls
Adviser Number: 001001291

Joseph Lanteri
Adviser Number: 001001289

Bobby Ho
Adviser Number: 001260219

Phil Barca –
Adviser Number: 001249235

Tarik Gouda –
Adviser Number: 001249236

The financial services Lanteri provides

We are licensed by the Australian Securities & Investments Commission to provide advice on, and deal in, the following financial products:

- Securities
- Superannuation
- Managed Investment Schemes
- Deposit products
- Government Debentures, Stocks and Bonds
- Standard margin lending facilities

We also provide Managed Discretionary Account (MDA) services, which involves us providing financial product advice and managing your portfolio on your behalf.

Of course, you do not need to use the MDA service in order to receive advice from us in relation to the financial products listed above.

More information about our MDA service

The term “MDA service” explained

An MDA is a service where a client’s portfolio is managed on an individual basis by the “MDA provider” (in this case, Lanteri) at the MDA provider’s discretion subject to any agreed limitation.

We offer investment through an MDA Service in which we manage your portfolio on your behalf on a discretionary basis. We must enter into a contract with you prior to providing the MDA Service. The contract will include an investment program prepared in accordance with Division 3 of Part 7.7 and Division 2 of Part 7.7A of the Corporation Regulations.

The investment program will be prepared taking into account client discussions and instructions, assessment of your risk profile and your investment objectives, financial situation and needs. It will also explain the nature and scope of the discretions we are authorised or required to exercise under the MDA contract and the investment strategy that is applied when we exercise our discretion.

The investment program will include any significant risks associated with the MDA contract, the basis on which we consider the MDA contract is suitable for you, and warnings that the investment program may not be suitable if you have provided limited or inaccurate information relating to your relevant personal circumstances, or if your circumstances change.

You may instruct us in our capacity as MDA operator, as to how rights relating to financial products in the investment portfolio are to be exercised, in writing or by letter or email to:

The MDA Operator
Lanteri Partners Financial Management
PO Box 18039
COLLINS STREET EAST VIC 8003
michaell@lanteri.com.au

The investment program is reviewed by the Senior Portfolio Manager and/or Associate, Funds Management as required, and portfolio valuation reports are issued quarterly.

As with any investments, including other MDA services, there are risks associated with investing via our MDA service. Full details of the material risks and risk management strategies will be set out in the Statement of Advice that will be provided to you before the service is provided. The MDA service include the following significant risks:

- We are authorised to invest as necessary and at our discretion, via online live trading to take advantage of immediate market conditions within the terms of your risk profile and investment strategy.
- Our investment philosophy may not always be successful. You may experience negative returns in any period.
- You do not have day-to-day control of your investments.
- Our operating systems, and those of service providers (including Macquarie), relating to the recording of your investments and transactions may fail.
- You are relying on the skills, competence and ability of Lanteri Partners and that of our service providers to successfully manage your portfolio to achieve your investment goals, which may not be achieved.
- The loss of key personnel is also considered a risk associated with this type of service.

The MDA service is provided using:

- the investor directed portfolio service known as Macquarie Investment Consolidator; or
- the Macquarie Super and Pension Consolidator (which is part of the Macquarie Superannuation Plan).

The above products are provided by Macquarie Investment Management Ltd (AFSL 237492), a subsidiary of Macquarie Bank Ltd. The acquisition and disposal of investments is done through a market participant of Australian Securities Exchange Ltd.

The fact that our MDA service is provided using the Macquarie Investment Consolidator or the Macquarie Super/Pension Consolidator means that only financial products that are available through those Macquarie platforms may be included in the MDA service.

Lanteri does not provide custodial services to its clients. The custodian, who is responsible for holding the assets on your behalf, is Bond Street Custodians Ltd whose registered office is situated at Level 7, 1 Martin Place, Sydney, New South Wales 2000. They hold your investments, but you remain the beneficial owner. The custodian is appointed by Macquarie Investment Management Ltd through the Macquarie Investment Manager product.

How we are paid for our services

You will be charged a fee of \$950 plus GST for the preparation of a Statement of Advice including one revision and discussions (incorporating a Financial Plan Lifetime Strategy).

You may be charged \$3,850 (inclusive of GST) for the Implementation of your Financial Plan Strategy upon engagement of Lanteri Partners Services. Preparation of your Financial Plan Implementation schedule covering; Wills, Insurance, Superannuation Administration, Salary Sacrifice arrangements, Investment Property, Investment Strategy, Finance restructuring and meetings with appropriate staff.

You will be charged a fee of \$160.33 including GST per month (\$37.00 per week including GST) for ongoing Financial Planning Advice which includes:

FINANCIAL PLANNING SERVICES ENTITLED TO AND PROVIDED

Under the scope of financial planning services provided you are entitled to have your financial plan reviewed and updated annually or as required when there are changes to your circumstances. This could include but is not limited to the following:

- Meetings or teleconferences to discuss your circumstances and items affecting your financial plan
- Adjustments and updates to recommendations in your financial plan strategy
- Coordination of relevant staff to assist implementation of recommendations in your financial plan, e.g. superannuation contributions, pension strategies, other administrative processes, etc.
- Updates and discussions relating to investment strategies
- Provision of cash flow modelling when required
- Direct telephone, email, and face-to-face advice from advisors to answer queries or provide ad-hoc advice within the scope of your financial plan.

For the MDA service, there are fees, charges and incidental costs payable for implementation and ongoing management of your investments. These include brokerage fees, auditing fees (where applicable) and transaction costs.

A full list of fees and costs, is attached. Full details of the fees and costs will also be included in your Statement of Advice and will be explained to you.

If you engage the services of Life Insurance Agents you may be referred to by us, we will receive a service fee of 30% from the upfront and/or ongoing commission paid to the Insurance broker by the relevant insurer for services performed in obtaining or renewing your insurance. Lanteri is not authorised to provide advice or deal in insurance products.

You have the right to ask us about our fees, the type of advice we will provide, and what you can do if you have a complaint about our services.

We provide advice that is suitable to your goals, needs and financial circumstances

Unless you have requested otherwise, or you do not provide us with the relevant information, we will give you advice that takes into account your current and estimated future financial position and your projected retirement position. In doing so, we will need to determine your financial

circumstances, your individual objectives and your needs.

You have the right not to disclose this information to us. In that case, we are required to warn you about the possible consequences of us not having complete information regarding your relevant circumstances.

How we provide the advice

Before we provide you with any advice or recommendations, we will provide you with documents that set out our understanding of your relevant circumstances to support the advice given. You should read these documents carefully and advise us of any errors or omissions that may affect our advice.

You will receive a Statement of Advice when we first provide you personal advice (ie advice that takes into account your objectives, financial situation or needs). The Statement of Advice will contain the advice, the basis on which it is given, and information regarding all relevant fees.

If we make a recommendation to acquire a particular financial product, we will also provide you with any relevant disclosure document that has been issued (eg Product Disclosure Statement) containing information about the particular product, which will enable you to make an informed decision in relation to the acquisition of that product.

Any further advice that we provide may not be included in a further Statement of Advice if your relevant personal circumstances have not changed significantly and the basis of the advice has not changed significantly. In these circumstances, you may request a record of this further advice within 7 years by contacting us using the contact details on page 1 of this document.

Information about risks

Some material risks of the MDA service are summarized in the MDA Contract which will be given to you when requested. In other cases, we will explain to you any significant risks of financial products and strategies as well as include this information in your Statement of Advice.

Lanteri has no relationships or associations that might influence the financial services provided to you

No Director, employee or associate of Lanteri has any relationships or association with any product issuer that might reasonably be expected to influence us in the provision of financial services. All our advisers are salaried employees.

Lanteri has no legal relationship with any stockbrokers, Macquarie Investment Management Ltd or any entity of Macquarie Bank Ltd. Lanteri has no legal relationship with any other entity that might influence our financial services. The use of these services is a commercial decision made by us and may change at any time. Lanteri has in place a stringent conflicts management policy and is not an Authorised Representative of any of the entities that it deals with.

Can I provide you with instructions and tell you how I wish to instruct you to buy or sell my financial products?

Yes. Upon entering into an MDA service agreement with us, you may specify how you

would like to give us instructions for example by telephone, fax or other means.

Your privacy

We maintain a record of personal information that you provide to us. This may include your personal details (eg name, date of birth, etc) and investor profile, which may include your objectives, financial situation and needs. We also maintain records of any recommendations made to you. Under the provisions of the privacy legislation, your personal information is confidential and subject to our privacy policy governing the use, retention and destruction of such information. A copy of our Privacy Policy is available on request.

If you wish to receive a copy of your file, we ask you make this request in writing. Please allow up to 14 business days for the requested documents and information to be provided. We may charge a fee to cover the cost of retrieving, collating and copying that documents and other information requested.

Compensation arrangements

Yes. We have a professional indemnity insurance policy that satisfies the compensation arrangements under section 912B of the Corporations Act.

Complaints

If you have a complaint about our services or advice, you can contact us by phone, email or by post. To make a complaint please contact our Complaints and Compliance Manager:

Ashley Coombes
03 9650 3722
ashley@lanteri.com.au

We will acknowledge receipt of your complaint immediately, record within our Complaints Register and investigate. We will try to resolve your complaint quickly and fairly and notify you of our investigation within 45 days. If a longer period is required, we will notify you of the reasons why a decision cannot be made within that period.

If you are not satisfied with that outcome or the reason given, you can take your complaint to the Australian Financial Complaints Authority (which is free of charge). This service can be contacted on:-

Australian Financial Complaints Authority (AFCA)
GPO Box 3, Melbourne Victoria 3001
Toll Free: 1300 931 678
Facsimile: (03) 9613 6399
E-mail: info@afca.org.au
Website: www.afca.org.au

The Australian Securities and Investments Commission (ASIC) also has a freecall information line on 1300 300 630, which you may use to make a complaint and obtain information about your rights.

SCHEDULE 3 – FEES AND OTHER COSTS SUPER AND PENSION CONSOLIDATOR

This document shows fees and other costs that you may be charged in relation to the Lanteri Managed Discretionary Account. These fees and costs are deducted from your cash balance.

You should read all the information about fees and costs because it is important to understand their impact on your investment. These are the fees and costs of the Managed Discretionary Account (including the fees and costs of the Macquarie Super and Pension Consolidator II - Elevate PDS and relate to accessing the investments available through the PDS (accessible investments), not the fees and costs within the accessible investments.

Fees and costs of accessible investments are summarised in the product disclosure statement or other disclosure document (as applicable) for the accessible investment.

Lanteri Managed Discretionary Account		
Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the account	Nil	Not applicable as not charged
Establishment fee (once only) The fee to open your investment	Nil	Not applicable as not charged
Contribution fee The fee on each amount contributed to your investment	Nil (Average Market Fee 3%)	Not applicable as not charged
Withdrawal fee The fee on each amount you take out of your investment	Nil	Not applicable, however transaction fees and brokerage payable when assets are sold
Exit fee The fee to close your investment	Nil	Not applicable as not charged
Management costs¹		
The fees and costs for managing your investment:	<i>Management costs payable to Lanteri Partners Financial Management Pty Ltd:</i>	Calculated on the last day of each month and deducted by Lanteri on a monthly basis in arrears from your Cash Account
<ul style="list-style-type: none"> ▪ Analysis and ongoing review of your individually managed investment portfolio ▪ Establishment and maintenance of your investment strategy in line with your agreed risk profile ▪ Transacting on your portfolio and rebalancing where appropriate to maintain long-term goals ▪ Communicating with you (where required) ▪ Timely responses to market opportunities and changing circumstances ▪ Quarterly Investment Reporting ▪ Organising employer documentation to facilitate contributions ▪ Preparation of forms to facilitate rollovers, benefit payments, pension payments, etc. 	1.75% + GST, totalling 1.925% per annum of the total value of the Portfolio that is under \$1m 1.25% + GST, totalling 1.375% per annum of the total value of the Portfolio that is over \$1m	
Service fees⁴		
Switching fee The fee for changing investment options	Nil	Not applicable however transaction fees or costs, brokerage and/or buy/sell spreads may apply when changing accessible investments

1. Other management costs may apply within the accessible investments. Refer to the 'Additional explanation of fees and costs' below.
2. Other service fees such as advice fees or special request fees may apply. Refer to the 'Additional explanation of fees and costs' below.
3. For more information about the Macquarie Administration fee, refer to the 'Additional explanation of fees and costs' below.

Additional explanation of fees and costs

Macquarie Super and Pension Consolidator II - Elevate

Fees

***Macquarie Administration Fee**
An administration fee is payable to Macquarie for administering the Portfolio in the Macquarie Super and Pension Consolidator II - Elevate Account. This fee is calculated daily on the closing balance of your Portfolio and paid to Macquarie monthly by a deduction from your cash balance.

Amounts between	Fee
\$0 - \$300,000	0.27%

\$300,000 - \$750,000	0.15%
\$750,000- \$1,000,000	0.10%
\$1,000,000 - \$1,250,000	0.05%
Amounts over \$1,250,000	Nil

The above fees are after Reduced Input Tax Credits (RITC) have been applied.

In addition to the Macquarie Administration Fee, Macquarie charges an Account Keeping Fee:

- The Macquarie Administration Fee for a month is \$44 (\$528 p.a.).

The maximum Macquarie Administration Fee Cap (Aggregation) \$1,860 + account keeping fee per account.

The Macquarie Wrap Platform fees cover the following products and services:

- Platform for trading investments to facilitate Lanteri Partners managing your portfolio
- Access to wholesale managed funds
- Taxation and other consolidated reporting
- Tax compliance and benefit payment documentation
- Tax liability calculation including CGT tracking

Share brokerage payable to Stock Brokerage Firm

Brokerage is generally payable on listed securities transactions. The share brokerage fee will be between 0 and 0.70% of the value of the transaction. This cost is additional to any other fees and costs payable in relation to listed securities transactions.

Management costs payable to issuers of accessible investments

Product issuers of managed investments

Under your Investment Program we may invest in one or more managed funds. The investment costs associated with these managed funds, inclusive of any performance fees, range from 0.00% to 3.0% per annum. This equates to \$0.00 to \$30.00 per \$1,000 invested. These amounts are not changed by us but are indirect costs payable to the issuer of each managed fund and are generally reflected in the relevant unit price. Performance related fees, administration and other management costs may also apply. For information about management costs applicable to managed funds will be set out in the product issuer's product disclosure statement for the managed fund.

Fee changes

We have the right to change the amount of fees payable to us, without your consent, provided we provide you with 30 days prior notice in accordance with this Agreement.

CLIENT SIGNATURE

CLIENT NAME

DATE



FEES AND OTHER COSTS INVESTMENT CONSOLIDATOR II ELEVATE – INVESTMENT ACCOUNT

This document shows fees and other costs that you may be charged in relation to the Lanteri Managed Discretionary Account **which are tax deductible**. These fees and costs are deducted from your Cash Account.

You should read all the information about fees and costs because it is important to understand their impact on your investment. These are the fees and costs of the Managed Discretionary Account (including the back office wrap platform fees and costs of the Macquarie Investment Consolidator IDPS and relate to accessing the investments available through the IDPS (accessible investments), not the fees and costs within the accessible investments.

Fees and costs of accessible investments are summarised in the IDPS Guide and set out in the product disclosure statement or other disclosure document (as applicable) for the accessible investment.

Lanteri Managed Discretionary Account		
Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the account	Nil	Not applicable as not charged
Establishment fee (once only) The fee to open your investment	Preparation of Agreements (incl GST) \$825	Once account has been opened the establishment fee is payable
Contribution fee The fee on each amount contributed to your investment	Nil (Average Market Fee 3%)	Not applicable as not charged
Withdrawal fee The fee on each amount you take out of your investment	Nil	Not applicable, however transaction fees and brokerage payable when assets are sold
Exit fee The fee to close your investment	Nil	Not applicable as not charged
Management costs¹		
The fees and costs for managing your investment: <ul style="list-style-type: none"> ▪ Analysis and ongoing review of your individually managed investment portfolio ▪ Establishment and maintenance of your investment strategy in line with your agreed risk profile ▪ Transacting on your portfolio and rebalancing where appropriate to maintain long-term goals ▪ Communicating with you (where required) ▪ Timely responses to market opportunities and changing circumstances ▪ Quarterly Investment Reporting 	<i>Management costs payable to Lanteri Partners Financial Management Pty Ltd:</i> 1.75% + GST , totalling 1.925% per annum of the total value of the Portfolio that is under \$1m 1.25% + GST , totalling 1.375% per annum of the total value of the Portfolio that is over \$1m Plus Macquarie Investment Consolidator IDPS Management* (back office wrap platform) costs (see Macquarie Administration fee overleaf). ³	Calculated on the last day of each month and deducted by Lanteri on a monthly basis in arrears from your Cash Account Calculated daily on the closing balance of your Portfolio and deducted monthly by Macquarie in arrears from your Cash Account
Service fees²		
Switching fee The fee for changing investment options	Nil	Not applicable however transaction fees or costs, brokerage and/or buy/sell spreads may apply when changing accessible investments

1. Other management costs may apply within the accessible investments. Refer to the 'Additional explanation of fees and costs' below.
2. Other service fees such as advice fees or special request fees may apply. Refer to the 'Additional explanation of fees and costs' below.
3. For more information about the Macquarie Administration fee, refer to the 'Additional explanation of fees and costs' below.

Additional explanation of fees and costs

Macquarie Investment Consolidator IDPS Fees

***Macquarie Administration Fee**

An administration fee is payable to Macquarie for administering the Portfolio in the Macquarie Investment Consolidator. This fee is calculated daily on the closing balance of your Portfolio and paid to Macquarie monthly by a deduction from your Cash Account.

Amounts between	Cost
\$0 - \$300,000	0.27%
\$300,000 - \$750,000	0.15%
\$750,000 - \$1,000,000	0.10%
\$1,000,000 - \$1,250,000	0.05%
Amounts over \$1,250,000	Nil

The above costs are after Reduced Input Tax Credits (RITC) have been applied.

In addition to the Macquarie Administration Fee, Macquarie charges an Account Keeping Fee:

- \$33 per month on IDPS (\$396 p.a.)
- \$44 per month Super/Pension (\$528 p.a.)

The maximum Macquarie Administration Fee Cap (Aggregation) \$1,860 + account keeping fee per account.

Share brokerage payable to Stock Brokerage Firm

Brokerage is generally payable on listed securities transactions. The share brokerage fee will be between 0 and 0.70% of the value of the transaction. This cost is additional to any other fees and costs payable in relation to listed securities transactions.

Management costs payable to issuers of accessible investments

Product issuers of managed investments

Under your Investment Program we may invest in one or more managed funds. The investment costs associated with these managed funds, inclusive of any performance fees, range from 0.00% to 3.0% per annum. This equates to \$0.00 to \$30.00 per \$1,000 invested. These amounts are not changed by us but are indirect costs payable to the issuer of each managed fund and are generally reflected in the relevant unit price. Performance related fees, administration and other management costs may also apply. For information about management costs applicable to managed funds will be set out in the product issuer's product disclosure statement for the managed fund.

Client Signature

Client Name



INVESTMENT CONSOLIDATOR II – SELF-MANAGED SUPERANNUATION FUND

This document shows fees and other costs that you may be charged in relation to the Lanteri Managed Discretionary Account inside the superannuation fund **which are tax deductible for the fund**. These fees and costs are deducted from your Cash Account.

You should read all the information about fees and costs because it is important to understand their impact on your investment. These are the fees and costs of the Managed Discretionary Account (including the back office wrap platform fees and costs of the Macquarie Investment Consolidator IDPS and relate to accessing the investments available through the IDPS (accessible investments), not the fees and costs within the accessible investments.

Fees and costs of accessible investments are summarised in the IDPS Guide and set out in the product disclosure statement or other disclosure document (as applicable) for the accessible investment.

Lanteri Managed Discretionary Account		
Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the account	Nil	Not applicable as not charged
Establishment fee (once only) The fee to open your investment	Transfer of existing funds \$385 Preparation of Agreements \$825 Superannuation Deed & disbursements \$1,375 Corporate Trustee (if applicable) \$1,500	Once account has been opened the establishment fee is payable
Contribution fee The fee on each amount contributed to your investment	Nil (Average Market Fee 3%)	Not applicable as not charged
Withdrawal fee The fee on each amount you take out of your investment	Nil	Not applicable, however transaction fees and brokerage payable when assets are sold
Exit fee The fee to close your investment	No exit fees. However, the standard cost to wind-up an SMSF is \$2,500	Not applicable as not charged Wind-Up fee payable upon calculation
Management costs¹		
The fees and costs for managing your investment:	<i>Management costs payable to Lanteri Partners Financial Management Pty Ltd:</i> 1.75% + GST , totalling 1.925% per annum of the total value of the Portfolio that is under \$1m 1.25% + GST , totalling 1.375% per annum of the total value of the Portfolio that is over \$1m Plus <i>Macquarie Investment Consolidator IDPS Management*</i> (back office wrap platform) costs (see Macquarie Administration fee overleaf). ³	Calculated on the last day of each month and deducted by Lanteri on a monthly basis in arrears from your Cash Account Calculated daily on the closing balance of your Portfolio and deducted monthly by Macquarie in arrears from your Cash Account
Transaction Fee:	\$50 + GST totalling \$55 per transaction	Number of transactions calculated monthly and deducted from cash account along with Lanteri MDA management fees
<ul style="list-style-type: none"> ▪ Purchase and sale of assets ▪ Ad hoc payments (including pension payments)² 		
Service fees⁴		
Switching fee The fee for changing investment options	Nil	Not applicable however transaction fees or costs, brokerage and/or buy/sell spreads may apply when changing accessible investments
Fund Administration & Accounting Fee:	0.5% + GST totalling 0.55%	Calculated on the last day of each month and deducted by Lanteri on a monthly basis in arrears from your cash account along with Lanteri MDA management fees
<ul style="list-style-type: none"> ▪ Maintenance of fund and member details ▪ Preparation of financial statements and annual return ▪ Facilitation of external audit ▪ Lodgement of tax return and tax compliance ▪ Annual member and client reporting including member statements, minutes and supporting documentation ▪ Payment of PAYG and Income tax liability ▪ Recording and tracking of CGT ▪ Benefit Payment documentation 		

Other Expenses: <ul style="list-style-type: none"> ▪ Not limited to and including preparation and distribution of reports, printing, acknowledgements and like costs 	\$200 + GST, totalling \$220 p.a.	Payable monthly (ie: \$18.33) and deducted from cash account along with Lanteri MDA management fees
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1. Other management costs may apply within the accessible investments. Refer to the 'Additional explanation of fees and costs' below.
2. Ad hoc payments are for one off payments that require manual processing (ie; one off benefit payments, pension payments, body corporate fees, life insurance premiums etc). Please note; pension payments that are set-up to be recurring do not incur transaction fees. Up to two adjustments to recurring payments per annum for each portfolio will not incur transaction fees, every adjustment above
3. Other service fees such as advice fees or special request fees may apply. Refer to the 'Additional explanation of fees and costs' below.
4. For more information about the Macquarie Administration fee, refer to the 'Additional explanation of fees and costs' below.

Additional explanation of fees and costs

Self-Managed Superannuation Fund Costs

ATO Supervisory Levy		\$ 259 p.a. (subject to change by ATO)
External Auditor Fee	\$800 + GST, totalling \$	880 p.a (subject to change by auditor)
Annual ASIC fee (if SMSF has corporate trustee)		\$ 55 p.a. (subject to change by ASIC)

Additional Accounting Costs (if applicable)

If you have an SMSF that is entirely invested on the Macquarie platform for the entire financial year you will not be subject to any additional accounting costs.

If you have an SMSF that for any part of the financial year has held assets outside of the Macquarie platform and Lanteri Partner's management, then you will be required to provide all relevant documentation required for audit to Lanteri Partners and pay on an hourly basis for the additional time required by an accountant to prepare the financial statements, annual return and facilitate the annual audit for these external assets.

The additional accounting costs are: \$ 250 per hour + GST

Macquarie Investment Consolidator IDPS Fees

***Macquarie Administration Fee**

An administration fee is payable to Macquarie for administering the Portfolio in the Macquarie Investment Consolidator. This fee is calculated daily on the closing balance of your Portfolio and paid to Macquarie monthly by a deduction from your Cash Account.

Amounts between	Cost
\$0 - \$300,000	0.27%
\$300,000 - \$750,000	0.15%
\$750,000 - \$1,000,000	0.10%
\$1,000,000 - \$1,250,000	0.05%
Amounts over \$1,250,000	Nil

The above costs are after Reduced Input Tax Credits (RITC) have been applied.

In addition to the Macquarie Administration Fee, Macquarie charges an Account Keeping Fee:

- \$33 per month on IDPS (\$396 p.a.)
- \$44 per month Super/Pension (\$528 p.a.)

The maximum Macquarie Administration Fee Cap (Aggregation) \$1,860 + account keeping fee per account.

Share brokerage payable to Stock Brokerage Firm

Brokerage is generally payable on listed securities transactions. The share brokerage fee will be between 0 and 0.70% of the value of the transaction. This cost is additional to any other fees and costs payable in relation to listed securities transactions.

Management costs payable to issuers of accessible investments

Product issuers of managed investments

Under your Investment Program we may invest in one or more managed funds. The investment costs associated with these managed funds, inclusive of any performance fees, range from 0.00% to 3.0% per annum. This equates to \$0.00 to \$30.00 per \$1,000 invested. These amounts are not changed by us but are indirect costs payable to the issuer of each managed fund and are generally reflected in the relevant unit price. Performance related fees, administration and other management costs may also apply. For information about management costs applicable to managed funds will be set out in the product issuer's product disclosure statement for the managed fund.

Client Signature

Client Signature

Client Name _____

Client Name _____